

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 4TH QUARTER ENDED 31 DECEMBER 2012**

		CURRENT QUARTER	PRECEDING CORRESPONDING QUARTER	CUMULATIVE QUARTER ENDED	CUMULATIVE QUARTER ENDED
		31/12/12	31/12/11	31/12/12	31/12/11
	Note	RM'000	RM'000	RM'000	RM'000
REVENUE		10,094	8,450	38,464	36,402
COST OF SALES		(8,611)	(7,847)	(31,182)	(26,760)
GROSS PROFIT		1,483	603	7,282	9,642
OTHER INCOME		50	193	440	1,212
ADMINISTRATIVE EXPENSES		(2,153)	(2,038)	(9,221)	(8,627)
SELLING AND DISTRIBUTION EXPENSES		(136)	(212)	(666)	(2,406)
OTHER EXPENSES		(209)	(221)	(321)	(404)
FINANCE COST		-	-	-	-
LOSS BEFORE LISTING EXPENSES AND TAX		(965)	(1,675)	(2,486)	(583)
LISTING EXPENSES		-	-	-	(628)
LOSS BEFORE TAX		(965)	(1,675)	(2,486)	(1,211)
TAX EXPENSE	18	96	(54)	86	(204)
NET LOSS FOR THE PERIOD		(869)	(1,729)	(2,400)	(1,415)
OTHER COMPREHENSIVE INCOME/(LOSS)					
Foreign currency translation difference		306	(45)	269	656
		306	(45)	269	656
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(563)	(1,774)	(2,131)	(759)
Loss attributable to:					
Owners of the parent		(869)	(1,729)	(2,400)	(1,415)
Non-controlling interests		-	-	-	-
		(869)	(1,729)	(2,400)	(1,415)
Total comprehensive loss attributable to:					
Owners of the parent		(563)	(1,774)	(2,131)	(759)
Non-controlling interests		-	-	-	-
		(563)	(1,774)	(2,131)	(759)
Earnings/(loss) per share (sen)					
Basic	25	(0.74)	(1.54)	(2.04)	(1.26)
Diluted	25	N/a	N/a	N/a	N/a

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

	Note	(UNAUDITED)	(AUDITED)
		As at 31/12/12	As at 31/12/11
		RM'000	RM'000
ASSETS			
Non-current assets			
Intangible assets		727	-
Property, plant and equipment		13,005	12,895
Development cost		1,029	1,357
		<u>14,761</u>	<u>14,252</u>
Current assets			
Inventories		2,714	1,459
Trade receivables		9,500	7,830
Other receivables		1,253	1,335
Fixed deposits with a licensed bank		-	195
Cash and bank balances		4,654	8,434
		<u>18,121</u>	<u>19,253</u>
TOTAL ASSETS		<u>32,882</u>	<u>33,505</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		29,350	29,350
Share premium		3,420	3,420
Unappropriated profit		5,940	8,340
Other reserves		(15,441)	(15,710)
TOTAL EQUITY		<u>23,269</u>	<u>25,400</u>
Non-current liabilities			
Deferred tax liabilities		651	694
		<u>651</u>	<u>694</u>
Current liabilities			
Trade payables		5,791	3,575
Other payables		3,128	3,511
Tax payables		43	325
		<u>8,962</u>	<u>7,411</u>
TOTAL LIABILITIES		<u>9,613</u>	<u>8,105</u>
TOTAL EQUITY AND LIABILITIES		<u>32,882</u>	<u>33,505</u>
Net assets per share attributable to owners of the parent (RM)		<u>0.20</u>	<u>0.22</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 4TH QUARTER ENDED 31 DECEMBER 2012

Cumulative quarter ended 31 DECEMBER 2012

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL
	Non distributable			Distributable			
	SHARE CAPITAL	SHARE PREMIUM	MERGER DEFICIT	WARRANT RESERVE	CURRENCY FLUCTUATION RESERVE	UNAPPROPRIATED PROFITS	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2012	29,350	3,420	(22,246)	5,400	1,136	8,340	25,400
Total comprehensive loss for the year	-	-	-	-	269	(2,400)	(2,131)
Balance as at 31.12.2012	29,350	3,420	(22,246)	5,400	1,405	5,940	23,269

Cumulative quarter ended 31 DECEMBER 2011

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL
	Non distributable			Distributable			
	SHARE CAPITAL	SHARE PREMIUM	MERGER DEFICIT	WARRANT RESERVE	CURRENCY FLUCTUATION RESERVE	UNAPPROPRIATED PROFITS	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2011	25,500	-	(22,246)	4,692	480	10,463	18,889
Shares issued pursuant to the public issue	3,850	4,158	-	-	-	-	8,008
Issuance of warrant	-	-	-	708	-	(708)	-
Listing expenses	-	(738)	-	-	-	-	(738)
Total comprehensive loss for the year	-	-	-	-	656	(1,415)	(759)
Balance as at 31.12.2011	29,350	3,420	(22,246)	5,400	1,136	8,340	25,400

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 4TH QUARTER ENDED 31 DECEMBER 2012**

	CURRENT FINANCIAL YEAR 31/12/2012	PRECEDING YEAR CORRESPONDING YEAR 31/12/2011
	RM'000	RM'000
OPERATING ACTIVITIES		
Loss before tax	(2,486)	(1,211)
Adjustments for:		
Depreciation on property, plant & equipment	2,708	2,294
Amortisation of research and development expenses	475	142
Written off of property, plant & equipment	(20)	-
Interest income	8	(67)
Listing expenses	-	628
Unrealised loss on foreign exchange	207	(69)
Operating profit before working capital changes	<u>892</u>	<u>1,717</u>
Changes in working capital:-		
Inventories	(1,247)	(587)
Receivables	(1,744)	1,297
Payables	2,075	(539)
CASH (USED IN)/GENERATED FROM OPERATIONS	<u>(24)</u>	<u>1,888</u>
Tax paid	<u>(260)</u>	<u>(747)</u>
NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES	(284)	1,141
INVESTING ACTIVITIES		
Intangible assets	(727)	-
Purchase of property, plant and equipment	(2,454)	(3,419)
Sales proceed from disposal of property, plant and equipment	4	-
Development cost incurred	(446)	(627)
Interest received	20	67
NET CASH USED IN INVESTING ACTIVITIES	<u>(3,603)</u>	<u>(3,979)</u>
FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	8,008
Advances to related companies	-	339
Payment of listing expenses	-	(1,366)
Repayment of director advances	-	(250)
NET CASH GENERATED FROM FINANCING ACTIVITIES	<u>-</u>	<u>6,731</u>
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		
Net changes	(3,887)	3,893
Brought forward	8,434	4,265
Effects of exchange translation differences on cash and cash equivalents	107	255
Carried forward	<u><u>4,654</u></u>	<u><u>8,413</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)